

**EXHIBIT B
BENEDICT COLLEGE
BUSINESS DEVELOPMENT CENTER
MICRO LOAN APPLICATION**

1. APPLICANT INFORMATION (Type or Print)

NAME OF MINORITY BUSINESS	DATE OF APPLICATION	
STREET	CITY	COUNTY
STATE	ZIP	PHONE NO.

DESCRIPTION OF BUSINESS			
<input type="checkbox"/> EXISTING BUSINESS <input type="checkbox"/> NEW BUSINESS	<input type="checkbox"/> Sole proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Other	FEDERAL TAX I.D. # _____	EMPLOYMENT INFORMATION CURRENT NUMBER OF EMPLOYEES _____ NUMBER OF JOBS CREATED _____

2. LIST OF OWNERSHIP

NAME	ADDRESS	SSN	% OWNED	SEX	RACE	ANNUAL INCOME (all sources)

SUMMARY OF OWNER'S EXPERIENCE

3. LOAN INFORMATION

PURPOSE OF LOAN/PROJECT SUMMARY		
LOAN AMOUNT REQUESTED \$ _____	BORROWER'S INJECTION \$ _____	TERMS OF REPAYMENT _____ MONTHS MONTHLY PAYMENT AMOUNT \$ _____
SOURCES AND USES OF PROCEEDS	MBE LOAN AMOUNT	OWNER INJECTION
TOTAL		

4. COLLATERAL – List by category i.e. M&E, F&F, Real Estate, Inventory

COLLATERAL	COST/BOOK VALUE	APPRAISED VALUE	PRIOR LIENS
TOTALS			

5. FINANCIAL INFORMATION

For existing businesses, provide 2 years prior financial information. For new businesses, provide 1st and 2nd year projections.

PROFIT & LOSS	20____	20____	PROJECTED	YEAR 1	YEAR 2
SALES/REVENUE					
COST OF GOODS SOLD					
OPERATING EXPENSES					
NET PROFIT					
ADD DEPRECIATION & INTEREST					
FUNDS AVAILABLE FOR DEBT SERVICE					

6. RECOMMENDED INFORMATION RETAINED BY QUALIFIED ENTITY (check items obtained)

<input type="checkbox"/> Project Narrative or Business Plan <input type="checkbox"/> Resumes <input type="checkbox"/> Loan committee/Board Minutes	<input type="checkbox"/> Cost Estimates <input type="checkbox"/> Financial Statements <input type="checkbox"/> 2 years prior (existing business) <input type="checkbox"/> 2 years projected (new business)
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7. REQUIRED ATTACHMENTS TO APPLICATION

- Current Credit Report
- Personal Financial Statement

8. CERTIFICATION

Under the penalties of perjury, I declare that all information contained above and in exhibits attached hereto is true and complete to the best of my knowledge.

BY: _____
BORROWER'S SIGNATURE

DATE: _____

NAME OF QUALIFIED ENTITY

AUTHORIZED SIGNATURE

DATE: _____